



GUJARAT TERCE LABORATORIES LIMITED

Date: 30.03.2021

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 524314

Dear Sir,

SUBJECT: OUTCOME OF THE INDEPENDENT DIRECTORS MEETING

With respect to the above subject we, hereby submit the following outcome of the Meeting of Independent Directors Meeting of the Company held today at 11:00 A.M. and concluded at 3:00 P.M.

1. The Independent Directors reviewed the performance of Chairperson and Non-Independent Directors of the Company.
2. Reviewed the performance of the entire Board of Directors of the Company.
3. Also, assessed the quality, quantity and timeliness of flow of information.
4. Ensured adequate deliberations on Related Party Transaction.
5. Also, ensured that the Company has adequate and functional Vigil mechanism.

This is in compliance with the relevant regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the note of the same.

Thanking you,

Yours faithfully,
Gujarat Terce Laboratories Limited


Ashka Solanki
Company Secretary & Compliance Officer