



GUJARAT TERCE LABORATORIES LIMITED

August 10, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001.

Scrip Code: 524314

Dear Sir/Madam,

Sub: Outcome of Board Meeting:

Pursuant to Regulation 33 of Listing Regulations, we are pleased to inform you that at the meeting of the Board of Directors of the Company commenced at 12:00 p.m. IST and concluded at 2:10 p.m. IST on August 10, 2018 at Ahmedabad, the Unaudited Financial Results of the Company for the quarter and Three Months ended on June 30, 2018 which have been subjected to a "Limited Review" by the Auditor were taken on record/approved.

We enclose herewith an Annexure containing the said results, in the prescribed form duly signed by the Managing Director of the Company.

Further, pursuant listing regulations, we enclose herewith the Limited Review Report of the Auditor.

Changes in the Board of Directors:

The Board, on the recommendation of the Nomination and Remuneration Committee of Directors, approved the appointment of Mr. Surendra Kumar Sharma (DIN: 06430129) as an Additional Independent Director on the Board of Directors of the Company for a period of 5 years with effect from 10th August, 2018, subject to the approval of the Members at the ensuing AGM. The brief profile of Mr. Surendra Kumar Sharma is enclosed herewith as Annexure A. Neither of them is related to any Directors or Key Managerial Personnel of the Company. Mr. Surendra Kumar Sharma is not debarred from holding office of Director pursuant to any SEBI Order or any other authority.

We further wish to inform you that Mr. Kanubhai Patel (00031218), Independent Director resigned from the Board with effect from 30th July, 2018. The Board placed on record the invaluable contributions of Mr. Kanubhai Patel towards the progress of the Company.



Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) • Ph.: 079-4893370
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com



GUJARAT TERCE LABORATORIES LIMITED

33rd Annual General Meeting:

The Board approved that the 33rd Annual General Meeting of the Members of the Company be held on Monday, September 24, 2018 at 10.00 a.m. at 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist: Gandhinagar, Gujarat 382729.

Kindly note the same and notify your constituents accordingly.

Thanking You,

Yours sincerely,

FOR GUJARAT TERCE LABORATORIES LIMITED

Sheetal

Shital Dalavadi
Company Secretary
Encl.: As Above





GUJARAT TERCE LABORATORIES LIMITED

Annexure A

Brief Profile of Mr. Surendra Kumar Sharma:

Particulars	Mr. Surendra Kumar Sharma
Date of Birth	19 th August, 1963
Qualifications	B.Sc
Expertise in specific functional areas	Having experience in Pharmaceutical industry
Directorship held in other public companies	Nil
Memberships/Chairmanships of Committees of other public companies (includes only Audit Committee and Stakeholder's Relationship committee).	Nil
Relationship with other directors and Key Managerial personnel	N.A
Number of Shares Held	300



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GUJARAT TERCE LABORATORIES LTD.

CIN:L28112GJ1985PLC007753

Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat

Statement of Unaudited Financial Results for the Quarter Ended on 30/06/2018. [Rs.In Lacs except Earnings per share detail]

	Particulars	Quarter ended on			Year ended on
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		UnAudited	Audited	UnAudited	Audited
	1	2	3	4	5
I.	Revenue from operations	673.96	866.65	443.33	2901.42
II.	Other income	0.60	38.47	2.49	41.32
III.	Total Revenue (I+II)	674.56	905.12	445.82	2942.74
IV.	Expenses:				
	a) Cost of Material consumed	81.37	21.56	49.81	244.32
	b) Purchase of stock in trade	223.98	307.72	166.46	816.02
	c) Changes in inventories of finished goods, WIP and stock in trade.	-44.53	-51.11	-35.72	-8.29
	d) Employees benefits expenses.	306.58	355.19	266.75	1192.77
	e) Finance Costs	1.06	4.75	4.42	22.6
	f) Depreciation and amortisation exp.	4.63	4.74	4.56	18.51
	g) Other Expenses	161.27	248.22	121.52	624.28
	Total Expenses	734.36	891.07	577.80	2910.21
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	-59.80	14.05	-131.98	32.53
VI	Exceptional items.	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	-59.80	14.05	-131.98	32.53
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	-59.80	14.05	-131.98	32.53
X	Tax Expenses				
	1) Current Tax	0.00	9.98	0.00	9.98
	2) Deferred Tax	0.00	-4.53	0.00	-4.53
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-59.80	8.60	-131.98	27.08
XII	Other Comprehensive Income				
	Re-measurement losses on post employment defined benefit plans	0.00	0.00	0.00	0.00
	Income tax effect		36.49		36.49
	Net loss/(gain) on Fair Value through OCI(FVTOCI) on equity securities				
XIII	Other Comprehensive Income for the period, net of tax	0.00	-29.02	0.00	-29.02
XIV	Net Profit/(Loss) after comprehensive Income (After Tax) (XI+XIII)	-59.80	16.07	-131.98	34.55
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03
XVI	Earning per equity share				
	a) Basic	0.00	0.21	0.00	0.46
	b) Diluted	0.00	0.21	0.00	0.46

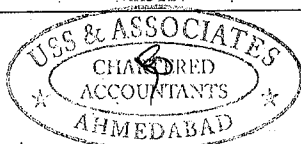
(See accompanying notes to the Financial Results)

Place: Ahmedabad

Date: 10/08/2018

For Gujarat Terce Laboratories Limited

Natwarbhai P Prajapati
Managing Director
DIN: 00031187



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Notes:

1. The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 10, 2018.
2. The Statutory Auditors have carried out the Limited Review of financial results of the Company for the quarter ended on June 30, 2018.
3. The Company is operating in single (Pharmaceutical) segment, so above results are for single segment only.
4. To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.
5. The results of the Company are available at www.gujaratterce.com , www.bseindia.com .

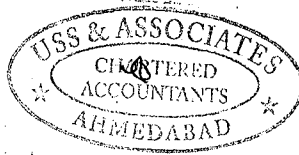
Place: Ahmedabad
Date: 10/08/2018

For, Gujarat Terce Laboratories Limited

Natwarbhai P Prajapati
Managing Director
DIN: 00031187

For, U S S & ASSOCIATES

PROPRIETOR
J. S. MEHTA
NO. 112337



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Limited Review Report

Review Report to:
The Board of Directors,
Gujarat Terce Laboratories Limited.
Chhatral.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the period ended June 30th, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, USS & Associates,
Chartered Accountants

CA Ujal S. Mehta
Proprietor
Membership Number: 112337
Date: 10/08/2018
Place: Ahmedabad

