

GUJARAT TERCE LABORATORIES LTD.

Admin. Office : 301 & 314, Akashrath Complex, Opp. National Handloom Corporation,
Nr. Law Garden, C.G. Road, Navrangpura, Ahmedabad-380 009.
Ph.: 079-66633700/01, Fax : 079-66633713, E-mail : ho@gujaratterce.com
Website : www.gujaratterce.com



Date: 30/05/2016

To,

The Department of Corporate Services,

The Mumbai Stock Exchange,

1st Floor, Rotunda Building,

B.S. Marg Fort,

Mumbai – 400 001.

Sub: Audited Results for the Quarter/Year ended on 31/03/2016

Scrip Code: 524314

Dear Sir/Mam,

This is to inform you that with reference to regulation 33 of Listing Obligations and Disclosure Requirements, the Board of Directors of Gujarat Terce Laboratories Limited has approved the audited financial results of the Company for the Quarter/Year ended on 31/03/2016 in its meeting held on 30/05/2016.

Copy of the results and Audit Report is enclosed.

FOR, GUJARAT TERCE LABORATORIES LIMITED,

Priyanka

PRIYANKA BAKHTYARPUR

COMPLIANCE OFFICER



(ACS NO : 42896)

Regd. Off. & Factory : 122/2, Ravi Estate, Bileshwarpura,
Chhatral, Dist. : Gandhinagar (Gujarat) INDIA
Ph. : (02764) 233182 E-mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753



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GUJARAT TERCE LABORATORIES LTD.					
CIN:L28112GJ1985PLC007753					
Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat					
Audited Financial Results for the Quarter/Year Ended on 31/03/2016. [Rs. in Lacs]					
PART I					
Particulars	Quarter ended on			Year ended on	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
a Net Sales (net of excise duty)	678.07	675.06	749.55	2499.39	2848.11
b Other operating income	18.60	0.00	-1.86	18.79	4.63
Total Income from operation (net)	696.67	675.06	747.69	2518.18	2652.74
2 Expenses:	0.00				
A) Cost of Material consumed	19.33	69.13	28.17	194.69	212.67
B) Purchase of stock in trade	221.75	219.52	197.27	796.01	783.03
C) Changes in inventories of finished goods, WIP and stock in trade.	-22.58	-20.91	15.84	-33.95	31.89
	0.00				0.00
D) Employees benefits expenses.	208.58	317.01	319.14	1037.59	871.47
E) Depreciation and amortisation exp.	6.97	4.01	-1.40	19	15.83
F) Other Expenditure	81.54	52.84	65.82	265.99	290.69
G) Selling & Distribution Expense	81.51	59.93	94.18	222.68	380.50
TOTAL EXPENSES	597.08	701.53	718.82	2502.01	2586.08
3 Profit from Operations before other income, finance costs & exceptional items. (1-2)	0.00				
	99.59	-26.47	28.87	16.17	66.66
4 Other income	0.00	0.00	0.00	0.00	3.79
5 Profit/Loss from ordinary activities before finance costs and Exceptional items (3+4)	99.59	-26.47	28.87	16.17	70.45
6 Finance Costs	-5.47	9.82	12.59	37.67	41.11
7 Profit/Loss from ordinary activities after finance costs but before Exceptional items (5-6)	105.06	-36.29	16.28	-21.50	29.34
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit /Loss from ordinary activities before tax (7-8)	105.06	-36.29	16.28	-21.50	29.34
	0.00				
10 Tax Expenses	9.88	0.10	20.23	45.9	20.23
11 Net Profit/Loss from Ordinary Activities after Tax (9-10)	95.18	-36.39	-3.95	-67.40	9.11
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net profit/Loss for the period (11-12)	95.18	-36.39	-3.95	-67.40	9.11



For, Gujarat Terce Laboratories Ltd.

(Handwritten Signature)
(N.P. Prajapati)
Managing Director
(DIN 00031187)

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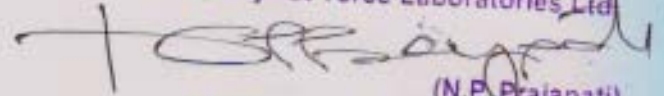
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)	0.00				
		95.18	-36.39	-3.95	-67.40	9.11
		0.00				
17	Paid up Equity Capital Face Value Rs. 10	0.00	742.03	742.03	742.03	742.03
		0.00				
18	Reserve excluding- Revaluation Reserve	0.00	0	0	0	0
		0.00				
19 (i)	EPS before Extraordinary Items	0.00				
	a) Basic	0.00	0.00	0.00	0.00	0.12
	b) Diluted	0.00	0.00	0.00	0.00	0.12
19 (ii)	EPS after Extraordinary Items					
0.26	a) Basic	0.00	0.00	0.00	0.00	0.32
	b) Diluted	0.00	0.00	0.00	0.00	0.32

NOTES:

1. Figures have been regrouped wherever necessary.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. The above results were approved by Audit Committee on 30/05/2016 & taken on record by the Board in its meeting held on same date.



For, Gujarat Terce Laboratories Ltd.


(N.P. Prajapati)
Managing Director
(DIN 00031187)

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PART-III		(Rs. In Lacs)	
Statement of Assets and Liabilities		As at year end 31.03.2016	As at year end 31.03.2015
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share capital	742.03	742.03
	(b) Reserves and surplus	293.69	301.12
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1035.72	1103.15
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities	0.00	0.00
	(a) Long-term borrowings	553.79	550.14
	(b) Deferred tax liabilities (net)	49.77	52.88
	(c) Other long-term liabilities	84.18	84.18
	(d) Long-term provisions	67.67	74.57
	Sub-total - Non-current liabilities	755.71	761.77
5	Current liabilities		
	(a) Short-term borrowings	157.82	259.24
	(b) Trade payables	242.47	248.81
	(c) Other current liabilities	228.79	240.75
	(d) Short-term provisions	26.28	16.33
	Sub-total - Current liabilities	655.36	765.13
	TOTAL - EQUITY AND LIABILITIES	2446.79	2630.05
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	634.23	647.69
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	30.01	30.01
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	323.01	297.27
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	987.25	974.97
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	427.4	402.16
	(c) Trade receivables	847.9	919.75
	(d) Cash and cash equivalents	47.09	186.22
	(e) Short-term loans and advances	137.18	146.95
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	1459.57	1655.08
	TOTAL - ASSETS	2446.82	2630.05

Place : Ahmedabad
Date : 30-05-2016

For Gujarat Terce Laboratories Ltd.

NATWARBHAI P PRAJAPATI
MANAGING DIRECTOR
DIN: 00031187



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INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Gujarat Terce Laboratories Limited

We have audited the Statement of Financial results of Gujarat Terce Laboratories Limited ("the Company") for the year ended 31st March, 2016("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement has been prepared on the basis of the related financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our Responsibility is to express our opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results.

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.

For, USS & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg.No. : 122634w

CA. UJAL S. MEHTA
(Proprietor)

Mem. No. 112337

Date : 30/05/2016

Place : Ahmedabad



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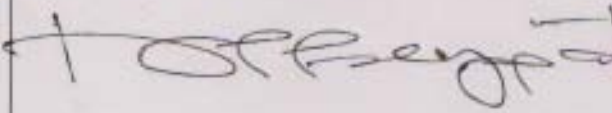







FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015]

Sr. No	Particulars	Details
1	Name of the Company	GUJARAT TERCE LABORATORIES LIMITED
2	Annual financial statements for the year ended	31/03/2016
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable.
5	To be signed by-	
	• CEO/Managing Director	 
	• Auditor of the Company	 
• Audit Committee Chairman	 	

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