

GUJARAT TERCE LABORATORIES LTD.

Admin. Off. : 6th Floor, Arjun Tower, Opp. Deepkala Junction, Nr. Chiripal House,
Shivraniani Cross Road. Satellite. Ahmedabad - 380 015
Tele : 079-40233999 Fax : 079-40233901 E-mail : gujtercead1@sancharnet.in



Date: 28-01-2011

To
The Department of Corporate Services
The Mumbai Stock Exchange
Phiroze Jeejee Bhoy Towers
1st Floor, Rotunda Building
B.S.Marg
Fort, Mumbai-400001

Sub:- Quarterly result-Three months ended on 31-12-2010

Dear Sir,

We refer Clause 41 of the Listing Agreement and would like to inform that the Board of Directors of the Company has approved and taken on records unaudited financial result for the quarter ended on 31-12-2010 on 28/01/2011.

The copy of the result is enclosed

Thanking You.

Yours Faithfully

For Gujarat Terce Laboratories Limited

(N.P. Prajapati)
Managing Director



GUJARAT TERCE LABORATORIES LTD.

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Unaudited Financial results for the Year/Quarter ended on 31/12/2010 [RS IN LACS]

Particulars	3 months ended 31/12/2010 Un Audited	Corresponding 3 months in the previous year ended on 31/12/2009 Un Audited	Year to date figures for the current period ended 31/12/2010 Un Audited	Corresponding 9 months in the previous year ended on 31/12/2009 Un Audited	Previous Accounting year ended 31/03/2010 Audited
1 Net Sales	434.39	449.44	1362.05	1249.43	1872.24
Total Income	0.00	0.00	0.00	0.00	0.00
Total Expenditure :	434.39	449.44	1362.05	1249.43	1872.24
2 A) +/- stock in trade & work in progress	6.60	16.05	-41.54	52.28	148.16
B) Consumption of raw materials	111.59	155.75	192.07	54.84	726.49
C) Purchase of traded goods	46.69	11.96	377.05	371.09	0.00
D) Employees Cost	118.63	55.43	302.41	227.95	334.28
E) Depreciation	4.60	4.35	13.69	12.92	18.74
F) Other Expenditure	136.78	198.00	465.53	495.00	555.39
TOTAL	424.89	441.54	1309.21	1214.08	1783.06
3 Profit from Operations before Interest & Exceptional Items (1-2)	9.50	7.90	52.84	35.35	89.18
4 Other Income	0.00	0.00	0.00	0.00	0.00
5 Profit before Interest & Exceptional Items (3+4)	9.50	7.90	52.84	35.35	89.18
6 Interest	6.19	6.67	23.76	28.03	43.10
7 Profit after Interest & before exceptional items (5-6)	3.31	1.23	29.08	7.32	46.08
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit /Loss before tax (7+8)	3.31	1.23	29.08	7.32	46.08
10 Tax Expenses	1.68	0.00	4.80	0.25	16.53
11 Net Profit/Loss from Ordinary Activities after Tax (9-10)	1.63	1.23	24.28	7.07	29.55
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net profit/Loss for the period (11-12)	1.63	1.23	24.28	7.07	29.55
14 Paid up Equity Capital	489.95	489.95	492.03	489.95	489.95
Face Value Rs. 10					

For Gujarat Terce Laboratories Ltd.

Director

Regd. Offi. & Factory : 122/2, Ravi Estate, Bileshwarpura,
Dist.: Gandhinagar (Guj.) INDIA Phone : (02764)233182





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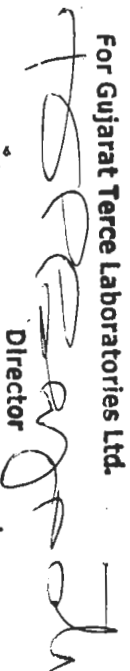
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15	Reserve excluding- Revaluation Reserve	-	-	-	-	104.51
16	EPS					
	a) Basic and Diluted EPS before Extraordinary items	0.03	0.02	0.49	0.14	0.60
	b) Basic and Diluted EPS after Extraordinary items	0.03	0.02	0.49	0.14	0.60
17	Public Shareholding : Aggregate of non promoters' share holding	3722300	3722300	3822300	3722300	3853810
	% of share holding	75.65	75.65	77.68	75.65	78.32
18	Promoters and promoter group share holding	0.00	0.00	0.00	0.00	0.00
	A) Pledge/ encumbered	0.00	0.00	0.00	0.00	0.00
	- no. of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(% of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(% of total share capital of company)	0.00	0.00	0.00	0.00	0.00
	B) Non encumbered					
	- no. of shares	1198000	1198000	1098000	1198000	1065490
	- Percentage of shares	100.00	100.00	100.00	100.00	100.00
	(% of promoter & promoter group)					
	- Percentage of shares	24.35	24.35	22.32	24.35	21.68
	(% of total share capital of company)					

Notes

- 1) Figures have been regrouped wherever necessary.
- 2) The above financial results have been approved and taken on record by the Board of Directors of the company at its meeting held on 28th January, 2011 at Ahmedabad.
- 3) The number of investor complaints for the quarter ended December 31, 2010 were: Opening- NIL
Received- NIL, Disposed- NIL, and Balance- NIL.
- 4) The company has received application & allotment money amounting to Rs. 367.14 lacs against the allotment of 25lacs Equity warrants issued at a price of Rs. 16/- per warrant.
- 5) After the close of the quarter, on 19/01/2011 the company converted 25lacs Equity warrants into 25lacs Equity shares of Rs. 10/- each at a premium of Rs. 6/- per share.
- 6) The company has commenced commercial production of copper sulphate on 1/01/2011. The application & allotment money received on 25lacs Equity warrants were utilized as under:

Land	: Rs 159.81lacs
Building	: Rs 45.10lacs
Plant & machinery:	Rs 162.23lacs
TOTAL	: Rs 367.14lacs

For Gujarat Terce Laboratories Ltd.

Director